

## Not Graduating This Spring? You Can Still RSVP for Your Consolidation!

By Brooke Heath

Chances are that as a current medical student, worrying about repaying your student loan debt is the *last* thing on your mind. But the reality is that the time between now and graduation will fly by. Before you know it, you will be graduated and the burden of repaying all of your medical student loans will begin to weigh heavily upon you. You can avoid this burden today by reserving your student loan consolidation with Medical School Loans!

### Save Time, Energy and MONEY!

Reserving your medical student loan consolidation with Medical School Loans today will allow you to concentrate on your schooling and avoid the stress that student loan debt can cause. You will be able to rest assured that while you are focused on your schooling, you will also be preparing yourself to save money in the future. This is because consolidating your federal and/or private student loans with Medical School Loans can save you literally, *thousands of dollars* over the life of your loans.

Reserve your student loan consolidation with Medical School Loans today, and we will begin to track your loan amounts and figure your future interest rates. Upon your graduation, we will process your application, while you sit back, relax and begin saving money! You will still retain your grace period, and you will not have to make any monthly payments until it is over.

In addition to saving you from paying thousands of dollars on your student loans, consolidating also saves you time and energy! Consolidating your many outstanding student loans will result in just one loan with one low monthly payment to just one lender. Adding a little simplicity to your life is something that any medical student will welcome.

Another benefit to reserving your student loan consolidation with Medical School Loans today is that if in a few months Congress passes the bill to allow in-school consolidations, you will be among the first to be able to take advantage of the new law.

### Improve Your Credit

Consolidating your many outstanding medical student loans with Medical School Loans will also improve your credit and financial status. This will increase your chances of being approved for a new car loan, an apartment, or any other expenses that medical school grads need. Consolidation works by combining your many loans into just one loan. The

computers that determine your credit rating see that your multiple student loans have been paid off and closed, and you only have one account that is left open. Obviously, one open account is better than many; therefore, you are deemed more credit worthy.

## **Medical School Loans – Experts in Consolidation**

Because we are experts in the consolidation industry, we can promise you that our knowledgeable staff will be able to assist you and answer any questions that you might have pertaining to your student loan consolidation. We also limit our services to only physicians and medical students. This allows us to focus our efforts on providing those in this prestigious field the highest quality of service.

We know that as a medical school student, your student loan debt is most likely much larger than that of the average student, so we will work hard to process your consolidation quickly and accurately to start saving you money ASAP!

## **Medical School Loans' Federal Consolidation Program**

Our federal student loan consolidations have *low, fixed interest rates* and we offer flexible repayment options. Even more, consolidated federal loans are still guaranteed by the federal government. We also offer deferment and forbearance options as well as extended repayment terms. To save our borrowers even more money, we offer borrower benefits that are guaranteed for the life of your loans, and can never be taken away!

There are no credit checks involved with consolidating your federal student loans with Medical School Loans, which means there is no need for a cosigner. Also, there are no origination fees involved. And, you can also pay off your consolidation loan as early as you want to, because Medical School Loans has no prepayment penalties!

## **Borrower Benefits**

With our borrower benefits, you can receive an **immediate 0.25% interest rate reduction** simply by enrolling in our automated debit payment program. After 36 consecutive, on-time payments, you will receive an **additional 1.00% interest rate reduction!** Again, these benefits once earned, are guaranteed for the life of your consolidation loan!

## **Federal Consolidation Repayment Options**

Medical School Loans offer these flexible repayment options on our federal student loan consolidations:

- **Equal Payments**

This is the standard option in which both the interest and principal will be paid equally over the life of the loan. Your monthly payment amounts will not change over the life of the loan.

- **Select2/Graduated Payments**

With this option, you will be allowed to make interest-only payments for the first two years of repayment. After two years, the payments will increase to include equal installments of both the interest and principal for the remaining term of the loan.

- **Select 5/Graduated Payments**

This option allows you to make interest-only payments for the first five years of repayment. During the third through fifth years of the loan, the payments will increase to include only a portion of the principal with the interest. Upon the sixth year, your payments will once again increase to include both the principal and interest equally throughout the remainder of the loan.

- **Income-Sensitive Payments**

This option provides for payments to be adjusted annually, based on your expected total monthly gross income from employment and all other sources.

- **Extended Equal Payments**

This option allows up to a 25-year repayment term for loan balances between \$30,000 and \$40,000 of equal payments.

- **Extended Select 2/Payments**

This option allows up to a 25-year repayment term for loan balances between \$30,000 and \$40,000 with the Select 2/Graduated Payment Plan.

- **Extended Select 5/Payments**

This option allows up to a 25-year repayment term for loan balances between \$30,000 and \$40,000 with the Select 5/Graduated Payment Plan.

## **Private Consolidation**

For those who are consolidating private loans, Medical School Loans offers competitively-low interest rates and fees. We also offer our flexible repayment options, and a 30-year maximum repayment term, regardless of your loan balance. By selecting one of our graduated repayment options and our extended repayment term, you could actually lower your monthly payment *by almost half!* To save you even more money, we also offer great borrower benefits such as an **immediate 0.25% interest rate reduction** when you sign up to make payments with our automated debit program.

## Repayment Options on Private Consolidations

Medical School Loans offers these flexible private loan consolidation payment options:

- **Equal Payments**

This is the standard option in which both the interest and principal will be paid equally over the life of the loan. Your monthly payment amounts will not change over the life of the loan.

- **Select 2/Graduated Payments**

With this option, you will be allowed to make interest-only payments for the first two years of repayment. After two years, the payments will increase to include equal installments of both the interest and principal for the remaining term of the loan.

- **Select 5/Graduated Payments**

This option allows you to make interest-only payments for the first five years of repayment. During the third through fifth years of the loan, the payments will increase to include only a portion of the principal with the interest. Upon the sixth year, your payments will once again increase to include both the principal and interest equally throughout the remainder of the loan.

## It's Never Too Early to Save!

It is never too early to plan to save yourself thousands of dollars off of your medical student loans! Call (800) 680-7197 to RSVP for your medical student loan consolidation with Medical School Loans today!